

Your Lot, Your Dream, Custom Built



IN THE NEWS

<July> <2016>

\$100,000 Donation for Wingham Hospital from Royal Homes

Royal Homes is thankful for the opportunity to give \$100,000 for a fantastic local cause. The Wingham and District Hospital Foundation's ["Our Hospital, Our Future"](#) campaign has been raising money for some much-needed upgrades at Wingham and District Hospital including renovations, new equipment, as well as a new wellness campus.

The hospital renovations will focus on improvements to accessibility as well as streamlining day-to-day operation. New diagnostic imaging equipment—like x-ray and ultrasound machines—will replace and strengthen the hospitals ability to diagnose disease. And finally, a new community health and wellness campus will be established by converting Wingham Public School into a facility that can provide medical support and services to the aging residents of the community.

Royal Homes' [Doug Kuyvenhoven believes that this donation](#) will entice other successful local businesses to donate as well.

With this donation, Royal Homes joins the growing list of corporate sponsors that are donating to save lives and increase the quality of care for residents of Wingham and surrounding areas. The campaign is seeking \$4 million to complement provincial funding, and with Royal Homes' contribution, they are one step closer to their goal!



INDUSTRY INSIDER

Housing Prices Surge Upwards—Good News for Prefab Homes?

Have you seen house prices lately? It's hard to miss the skyrocketing prices of home purchases—the [average Canadian home is now a record breaking \\$509,460](#). This is a jump of 13 per cent from last year and is spurred by the high demand for homes in Ontario and BC.

First time home buyers are feeling the pressure to buy, and present homeowners that would otherwise be looking to upgrade are more likely to stay put as the financial jump to the next step up grows wider. Rising prices are shrinking the [supply of homes on the market](#). And, as the resale home market begins to dry up, new home construction is the only solution to meeting the rising demand.

New [construction in Ontario is increasing](#), but much of this growth is in apartment and condo buildings, despite the fact that many owners would rather invest in their own slice of property. The rising cost of home ownership

is simply making it impossible, though. Many first time buyers are turning to condominiums as the shortage of houses prices them out of the market. As the price of homes continues to go up, home buyers will begin looking for more economical ways to get into a house. Prefab homes might be the answer.

New construction prices are rising quickly, making prefab homes an appealing alternative. The benefits of factory built homes—customizable, durable, environmentally friendly, and economical—are charming advantages that will likely entice new potential homeowners that are beginning to look for alternatives in an increasingly hostile market!



ANNOUNCEMENTS

This upcoming month, we've got some employee birthdays to celebrate! We'd like to personally wish Dan Gregory, Anita Dietl, Jeff Salter, Todd MacDonald, Daryl Dunbar, Everett Scott, Mike Best, Jim Carrick, Joel Kelly, Ron McNichol, Gary Taylor, Adam Cousins, and Nevada Ellul a great birthday and month to come!

This July we're also celebrating a very special anniversary. We'd like to congratulate Frank Garrow, a long-time framer in our factory, for being with the Royal Homes team for 30 years! His hard work and dedication has been invaluable; from all of us here, thank you!

Royal Homes

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